APPENDIX 3

BUSINESS INNOVATION & ENTERPRISE - REGIONAL OPERATION
INDICATIVCE/DRAFT COST EST & PROJECT PROPOSALS WITHIN CCBC AT THE LAWN ESTATE & TY DU

Regional Summary:

South East Wales Regional ERDF Allocation	£	15,500,000
Approx. LA Allocation (between 6 LA's)	**£**	**2,600,000** *(£1.3m allocated towards each CCBC scheme at The Lawn & Ty Du)*

CCBC Project Activity:

	Lawn (Ph1)	Rental (full occupancy). Preliminary Indicative Figures		Ty Du (Ph 1)	Rental (full occupancy) Preliminary Indicative Figures
Total Est	£ 2,000,000	upto 7,000 sq ft at £3.50 per sq ft		£ 2,000,000	upto 10,000 sq ft at £4.75 per sq ft
CCBC Match Funding	£ 710,000			£ 360,000	
WG Match Funding				£ 350,000	
WEFO ERDF	£ 1,290,000			£ 1,290,000	
Indicative Rental Income		upto £24,500 per annum			upto £47,500 per annum (split with WG - percentage still to be determined)

Anticipated Outputs:

1. Employment space developed	upto 7,000 sq ft		upto 10,000 sq ft
2. FTE jobs created	5-10FTE		10-15 FTE
3. Infrastructure	provide full infrastructure on site		Infrastructure already in place

CCBC Potential Funding Requirements: **Amounts (£)**

		(£710K + £360K) - CCBC Match Funding
Total CCBC Match for **Phase 1** interventions at The Lawn & Ty Du	**£ 1,070,000**	*Required*